

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:

MICHAEL D CONNOLLY

Debtor(s)

Case No. 07-24473

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 12/28/2007.
- 2) The plan was confirmed on 03/25/2008.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 03/31/2009, 10/07/2010.
- 5) The case was dismissed on 12/23/2010.
- 6) Number of months from filing to last payment: 35.
- 7) Number of months case was pending: 41.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$68,492.31.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$39,437.00
Less amount refunded to debtor	\$0.00

NET RECEIPTS: **\$39,437.00**

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$2,305.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$2,141.22
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: **\$4,446.22**

Attorney fees paid and disclosed by debtor: \$1,195.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ADVANCE AMERICA	Unsecured	1,215.00	NA	NA	0.00	0.00
ALL AMERICAN CASH ADVANCE	Unsecured	243.00	NA	NA	0.00	0.00
AMCORE BANK	Unsecured	501.00	NA	NA	0.00	0.00
BAC HOME LOAN SERVICING LP	Unsecured	NA	29,081.72	29,081.72	2,908.17	0.00
CAPITAL ASSET RECOVERY LLC	Secured	7,575.00	7,575.00	7,575.00	4,510.18	1,078.35
CAPITAL ASSET RECOVERY LLC	Unsecured	NA	12,825.66	12,825.66	1,800.08	0.00
CAVALRY PORTFOLIO SERVICE LLC	Unsecured	853.00	857.20	857.20	120.31	0.00
CHECK INTO CASH	Unsecured	432.00	NA	NA	0.00	0.00
COLUMBUS BANK & TRUST	Unsecured	914.00	NA	NA	0.00	0.00
COMED LEGAL REVENUE RECOVERY	Unsecured	1,628.03	2,959.55	2,959.55	415.37	0.00
COTTONWOOD FINANCIAL LTD	Unsecured	2,000.00	1,263.00	1,263.00	177.26	0.00
HARLEY DAVIDSON CREDIT	Secured	4,695.00	4,695.00	4,695.00	2,795.30	668.42
HARLEY DAVIDSON CREDIT	Unsecured	NA	6,496.16	6,496.16	911.73	0.00
INTERNAL REVENUE SERVICE	Unsecured	6,887.73	2,139.07	2,139.07	300.22	0.00
INTERNAL REVENUE SERVICE	Priority	NA	5,860.54	5,860.54	5,860.54	0.00
JEFFREY M LEVING	Unsecured	12,000.00	NA	NA	0.00	0.00
KANE COUNTY TREASURER	Secured	NA	NA	NA	0.00	0.00
KANE COUNTY TREASURER	Unsecured	NA	0.00	0.00	0.00	0.00
MIDLAND CREDIT MGMT	Unsecured	941.00	949.34	949.34	133.24	0.00
NICOR GAS	Unsecured	714.00	NA	NA	0.00	0.00
NICOR GAS	Unsecured	2,000.00	NA	NA	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	691.40	605.18	605.18	84.94	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	1,614.74	1,413.38	1,413.38	198.36	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	1,891.00	1,899.21	1,899.21	266.55	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	1,387.07	1,214.10	1,214.10	170.40	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	1,688.08	1,717.46	1,717.46	241.05	0.00
PREMIER BANKCARD/CHARTER	Unsecured	331.90	101.90	101.90	14.30	0.00
STATE DISBURSEMENT UNIT	Priority	NA	NA	NA	0.00	0.00
US BANK	Unsecured	900.00	207.00	207.00	29.05	0.00
WILSHIRE CREDIT CORP	Secured	43,297.07	11,764.01	11,764.01	11,764.01	0.00
WILSHIRE CREDIT CORP	Secured	NA	NA	NA	0.00	0.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ZALUTSKY & PINSKI LTD	Unsecured	2,941.00	3,868.56	3,868.56	542.95	0.00

Summary of Disbursements to Creditors:

	Claim <u>Allowed</u>	Principal <u>Paid</u>	Interest <u>Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$11,764.01	\$11,764.01	\$0.00
Debt Secured by Vehicle	\$12,270.00	\$7,305.48	\$1,746.77
All Other Secured	\$0.00	\$0.00	\$0.00
TOTAL SECURED:	\$24,034.01	\$19,069.49	\$1,746.77
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$5,860.54	\$5,860.54	\$0.00
TOTAL PRIORITY:	\$5,860.54	\$5,860.54	\$0.00
GENERAL UNSECURED PAYMENTS:	\$67,598.49	\$8,313.98	\$0.00

Disbursements:

Expenses of Administration	<u>\$4,446.22</u>	
Disbursements to Creditors	<u>\$34,990.78</u>	
TOTAL DISBURSEMENTS :		<u>\$39,437.00</u>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 06/09/2011

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.